

Annex F38.B.
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National Integrated Circuit Fund (EN)

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National IC Industry Investment Fund formally established

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Xinhua News Agency, Beijing, Oct. 14 (Xinhua Zhang Xinxin) reporter 14 learned from the Ministry of Industry and Information Technology, the official establishment of the National IC Industry Investment Fund, the fund will take a variety of forms of equity investment, focusing on investment in integrated circuit chip manufacturing, promote the enterprise to enhance production capacity and the implementation of mergers and acquisitions, standardize corporate governance, the formation of benign self-development capabilities.

The Ministry of Industry and Information Technology introduced that under the guidance of the Ministry of Industry and Information Technology and the Ministry of Finance, on September 24, China Development Financial Corporation, China National Tobacco Corporation, Beijing Yizhuang International Investment Development Company Limited, China Mobile Communications Corporation, Shanghai Guosheng (Group) Company Limited, China Electronics Technology Group Corporation, Beijing Ziguang Communication Technology Group Co. Ltd. and the Articles of Association of National Integrated Circuit Industry Investment Fund Co.

It is reported that the National IC Industry Investment Fund will take the form of a company. China Development Finance, China Tobacco, Yizhuang State Investment, China Mobile, Shanghai Guosheng, CEC, Ziguang Communication, Huaxin Investment, etc., as sponsors, to attract large enterprises, financial institutions and social capital, and jointly invest in the establishment of the National Integrated Circuit Industry Investment Fund Co.

The Fund will focus on investing in the IC chip manufacturing industry, taking into account chip design, packaging and testing, equipment and materials, etc. It will implement market-oriented operation and professional management and strive to create good returns for investors.

Previously, the State Council issued the "National Integrated Circuit Industry Development Promotion Outline", which proposed that the sales revenue of the integrated circuit industry would exceed 35 0 billion yuan by 2015. Compared with 250.8 billion yuan in 2013, this represents an increase of nearly 100 billion yuan.

Editor: Yang Lei

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